

WATERWAYS WATCH SOCIETY

**INCOME AND EXPENDITURE STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2008**
(Expressed in Singapore Dollars)

	<u>Schedule</u>	<u>2008</u>	<u>2007</u>
INCOME			
Sponsorship of Edu.I Program	10	\$ 13,903.34	\$ 72,189.06
Donation	11	51,478.80	10,581.30
Service Income	12	110,180.43	9,790.00
Miscellaneous Income		340.00	-
OTHER INCOME			
Interest Income		\$ 1.50	\$ 129.16
Less: EXPENSES			
Event Expenses	6	\$ 58,859.40	\$ 5,316.88
Audit Fee		1,260.00	1,720.00
Advertising		8,946.46	-
Boat Expenses		10,650.99	4,398.11
Bicycle Expenses		2,169.00	1,553.00
Miscellaneous Expenses	7	135.49	576.65
Meals & Refreshments	8	1,875.29	1,048.05
Depreciation Expense		15,281.92	12,814.74
Patrol & Training		380.00	190.00
Premises Expenses		17,146.16	11,065.07
Professional Fees		1,300.00	805.00
Insurance		2,516.67	2,072.37
Maintenance	9	1,814.10	1,266.00
Bank Charges		170.00	-
Postage		-	24.00
Telephone/Internet		3,130.71	1,300.97
Transport		122.70	198.30
Petrol		-	356.40
Total Expenses		<u>\$ 125,758.89</u>	<u>\$ 44,705.54</u>
NET (DEFICIT) FOR THE YEAR		<u><u>\$ 50,145.18</u></u>	<u><u>\$ 47,983.98</u></u>